UNTAPPED BULK GOLD AND POLYMETALLIC POTENTIAL
CAUTIONARY STATEMENTS

Disclaimer

Certain statements contained in this presentation may constitute forward-looking statements. These statements relate to future events or Laurion’s future performance. All statements, other than statements of historical fact, may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "propose", "potential", "targeting", "intend", "could", "might", "should", "believe", "budgeted", "scheduled", "forecasts", and similar expressions or variations (including negative variations). These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements.

Laurion believes that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by investors as actual results may vary.

Forward-Looking Statements

These forward-looking statements involve risks and uncertainties relating to, among other things, results of exploration activities, uninsured risks, regulatory changes, defects in title, availability of materials and equipment, changes in commodity prices, actual performance of facilities, equipment and processes relative to specifications and expectations and unanticipated environmental impacts on operations. These statements speak only as of the date of this presentation and are expressly qualified, in their entirety, by this cautionary statement. Laurion undertakes no obligation to update any forward-looking statement or information to reflect information, events, results, circumstances or otherwise after the date of which such statement is made or to reflect the occurrence of unanticipated events, except as required by law.

This information contained in this presentation does not constitute a general offer to the public, or a general solicitation from the public of offers, to subscribe for or purchase any securities of the Company in the United States or Canada. This presentation has not been filed with the United States Securities and Exchange Commission, the Ontario Securities Commission or any other securities commission or regulatory authority in the United States or in Canada. No securities regulatory authority has expressed an opinion about the Company or its securities, or passed on the accuracy or adequacy of this presentation, and it is an offence to claim otherwise.

Focused Exploration with a History of Discoveries
INVESTMENT HIGHLIGHTS

ISHKODAY OFFERS SHORT-TERM TRANSFORMATIONAL OPPORTUNITIES WITH THE DEVELOPMENT OF REVENUE STREAMS, HOSTED WITHIN BULK GOLD AND GOLD/BASE METALS

2 PAST PRODUCING SHAFTS
HIGH GRADE LODE GOLD
(17.0 G/T GOLD) – STURGEON RIVER (20G/T GOLD) - BRENBAR

SURFACE STOCKPILE
10,327OZ VALUED @ CDN$19.66M (US$1500/OZ)

MULTIPLE PRECIOUS AND BASE METAL SYSTEMS
NEAR SURFACE LODE GOLD, PLUS GOLD POLYMETALLIC VEINS (SILVER-COPPER-ZINC)

UNTAPPED AT AND NEAR SURFACE TARGETS (47KM²)
EXCEPTIONAL SURFACE AND NEAR SURFACE EXPOSURE PERMITTING TRENCHING AND CHANNEL SAMPLING (CHANNEL SAMPLES DELIVER EQUIVALENT TECHNICAL VALUE OF DRILLING, AND ARE OVERALL MORE ECONOMIC)
SIGNIFICANT PRECIOUS, BASE METAL ENVIRONMENT

PROLIFIC REGION
SAFE, MINING FRIENDLY CANADA
TOP MINING JURISDICTIONS

EXPLORATION PERMIT IN PLACE
EXCELLENT COMMUNICATION WITH FIRST NATIONS COMMUNITIES

STRONG TECHNICAL MANAGEMENT
FOCUSED ON DEFINING MAJOR DEPOSITS IN 3-5 YEAR WINDOW

TSX.V: LME 
OTCPINK: LMEFF
CORPORATE SUMMARY

SHARES STRUCTURE

<table>
<thead>
<tr>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ticker Symbol:</td>
<td>TSXV: LME  I  OTC PINK: LMEFF</td>
</tr>
<tr>
<td>Shares Outstanding:</td>
<td>179.4 million</td>
</tr>
<tr>
<td>Fully Diluted:</td>
<td>229.53 million</td>
</tr>
<tr>
<td>52-Week High/Low:</td>
<td>$0.22 - $0.070</td>
</tr>
<tr>
<td>Recent Price:</td>
<td>$0.165</td>
</tr>
<tr>
<td>Stock Options:</td>
<td>6.479 million</td>
</tr>
<tr>
<td>Warrants:</td>
<td>43.64 million</td>
</tr>
<tr>
<td>Market Capitalization:</td>
<td>$29.49 million</td>
</tr>
</tbody>
</table>

* $ in Canadian dollars

SHAREHOLDER BREAKDOWN

GEOGRAPHICAL DISTRIBUTION

- Canada: 96%
- USA: 4%
- Foreign: 0.5%

SHAREHOLDER DISTRIBUTION

- Insiders/Family: 35.5%
- Institutional: 57.4%
- Retail: 7.1%

1 ACTUAL FLOAT OF 41.3 MILLION SHARES
STRATEGIC PROGRAMS TO ACHIEVE

- Objective to work towards defining up to 10 million ounces of gold or gold equivalent ounces (GEOs)
- Over a 3-5 year exploration window, now in Year 3 of program

MULTIPLE PAYABLE METALS

- Gold-silver and zinc-copper
- Due to the proximity of one or the other metals, could be mined together

FUTURE EXPLORATION DRIVEN ON SPECIFIC MILESTONES

- Based on the size-grade potential of bulk gold and base metal veins

MORE ADVANTAGEOUS TO MINE IN BULK

- Via open pit mining followed by underground mining
- Greater NSR value of a combined gold-zinc-copper deposit
GREENSTONE - AN EMERGING GOLD-RICH AND BASE METAL CAMP

47KM² OF SIGNIFICANT UPSIDE POTENTIAL

ONAMAN-TASHOTA AND BEARDMORE-GERALDTON GREENSTONE BELTS
FAVORABLE SIGNIFICANCE OF ISHKODAY LOCATION

REGIONAL MAGNETICS INTERPRETED - MAG TILT DERIVATIVE DEMONSTRATES THE STURGEON RIVER MINE LOCATED WITHIN STRUCTURALLY COMPLEX AND FOLDED SETTING

CALDERA (Volcanic Feature)
ISHKODAY – C$11 MILLION SPENT TO DATE

• Project-wide Database (46.7 km² of upside potential)
• 300 DDH’s – 45,879 m
• Ground/airborne geophysics (magnetics, EM and IP surveys) – 8 data sets
• Regional and detailed prospecting, geological mapping
• Outcrop stripping in 9 trenches of over 51,055m² (2018-10,103m²) (2019-40,952m²)
• 21,820 grab, channel, geochemical, drill core samples (excluding Brenbar)
• 2-D and 3-D modelling in progress
• Metallurgical Testwork completed (95% recovery – gravity and flotation)
• Baseline studies commenced (5 groundwater wells installed)
• Surface rock stockpile (171,000 tonnes, grading 2.03 g/t gold - 7,661ozs)
• Sturgeon River Mine Shaft (mined to 650m depth – average grade 17g/t Au)
• Brenbar Mine shaft (mined to 64m depth - 149 tons grading 0.365 to 0.909 opt Au)
MINERALIZED 5KM CORRIDOR LINKED TO GOLD POLYMETALIC VEINS

HIGHLIGHTS

HISTORIC STURGEON RIVER MINE 73Koz (Past Production)

CHLORITE-MAGNETITE SHEARS, BATHOLITH CONTACT (MAG HIGHS)

FELIC VOLCANICS/PLUTONS (MAG LOWS)

SERIES OF NE-SW, E-W, NW-SE LINEARS

NE-SW TRENDS AT ISHKODAY LINKED TO GOLD, POLYMETALIC VEINS MINERALIZATION

VEIN GOLD WITHIN/PROXIMAL TO STURGEON RIVER DIORITE (MARGE-F, M24-25, #3, 85-A2 VEINS)

MAJOR SULPHIDE VEINS MOSTLY IN NORTHEAST SECTOR

NEAR TERM DRILL TARGET AREAS
DEFINING STRATEGIES TO ACHIEVE OBJECTIVES

EXPLORATION OBJECTIVE TO VALIDATE POTENTIAL OF UP TO 10MOZ OF GOLD EQUIVALENT OUNCES IN THE NEXT 18 MONTHS (3 KEY-STAGED PROGRAMS)

- **STAGE 1 - 100% COMPLETED (2018)**
  - INITIAL FIELD VALIDATION EXPLORATION PROGRAM
    - Compilation-synthesis work (2D) ascertaining true gold and gold/base metal upside potential
    - Collect initial field data and sampling to outline and demonstrate potential
    - Complete 2 Trenches – NW-SE 500m long outcrop stripped lines

- **STAGE 2 - 90% COMPLETED (2019)**
  - DELINEATE SIZE POTENTIAL OF MINERALIZED SYSTEM
    - 7 strategic NW-SE 400m-500m outcrop stripped lines/trenches for geology and trends
    - Channel sampling, assaying
    - Execute 5km x 1km Target Area Magnetic UAV survey, plus additional ground surveys
    - Determine validity of bulk tonnage resources model incorporating polymetallic veins

- **STAGE 3**
  - STEPS TO DEFINE SIZE OF MINERALIZED SYSTEM
    - Acquisition of Brenbar property. Refurbishment of core facility
    - In-fill ground I.P Geophysical Surveys
    - 8 strategic NW-SE 400m-500m outcrop stripped lines, channel sampling, assaying
    - Execute 3,000-5,000m of diamond drilling to validate Mineralization Model - Targeted anomalies
    - Additional 100,000m drilling in targets definition, Mineral Resources Estimates (2+ years)
5KM X 500M WIDE MINERALIZED CORRIDOR

SIGNIFICANT INDIVIDUAL QUARTZ VEIN PROSPECTIVITY

5km by 500m Wide Mineralized Corridor – Vertical Section (‘A-A’) – Looking West
BUILDING ON THE LEGACY OF HIGH-GRADE STURGEON RIVER MINE

Total production was 73,438 oz Au and 15,992 oz Ag at and average grade of 17g/t Au (1936-1942). Mined to 650m depth, intercepting 1, 2, M, 10, 8/11, 14 and Coniagas gold bearing quartz veins.
No. 3 Quartz Vein encompassing 11 individual veins (Nos. 1, 2, M, 10, 8/11, 14 and Coniagas gold bearing quartz veins) extending some 750m in length by 375m wide
- Dominant 010° trend with secondary 040° quartz veins forming anastomosing vein

No. 3 Quartz Vein
Historically mined to 650m depth at average of 17g/t gold

BUILDING ON KEY HIGH GRADE RESULTS

NO. 3 QUARTZ VEIN GRADES UP TO 34 G/T GOLD OVER 2.13M
M24 Quartz Vein Grades up to 2.59 g/t Gold over 5.76m

Composite Interval Results:
- 5.49 g/t gold over 1.70m (Line 17)
- 6.20 g/t gold over 1.35m (Line 25)
- 2.59 g/t gold over 5.76m (Line 35P)

M24 Quartz Vein Grades Up to 2.59 g/t Gold over 5.76m

- 9.63 g/t gold over 0.59m (Line 2)
- 16.35 g/t gold over 0.55m (Line 17)
- 10.60 g/t gold over 0.62m (Line 22)
- 9.81 g/t gold over 1.26m (Line 35P)
M25 VEIN GRADING UP TO 58.10 G/T GOLD AND 140 G/T SILVER

Assay Results from Selected Grab Samples from 2019 M25 Stripped Area Ishkoday Project

2019 Selected Grab Samples (Au):
- **25+ g/t**
- 10-25 g/t
- 5-10 g/t
- 1-5 g/t
- 1 & - g/t

**Stripped Areas**
- Quartz Veins
MARGE VEIN GRADING UP TO 71.10 G/T GOLD AND 15.60 G/T SILVER

Marge/M25 Corridor Extends for 2km

314m grading 7.62 g/t gold over an average 36cm true width at the Marge Quartz Vein (Koskitalo, 1988)

Assay Results from Selected Grab Samples from 2019 Marge Stripped Area Ishkoday Project

2019 Selected Grab Samples (Au)

- 25+ g/t
- 10-25 g/t
- 5-10 g/t
- 1-5 g/t
- 1 & < g/t

Quartz Veins

Striped Areas

from Phoenix Gold Mines (1984-1986)
CRK ZONE  2KM LONG BY 600M WIDE CORRIDOR

“… SIGNIFICANT INDIVIDUAL AND MULTIPLE QUARTZ VEIN PROSPECTIVITY …”

2.62m @ 0.84 g/t gold, 2.50 g/t silver, 5.23% zinc, containing a higher grade portion of 4.50 g/t gold, 13.10 g/t silver, 20.40% zinc over 0.30m (Trench 36)

3.02m of 1.19 g/t gold, 2.30 g/t silver, with a higher grade portion of 9.14 g/t gold, 16.30 g/t silver over 0.27m, in a section of the “A-2” Quartz Vein (Trench 36)
AZURITE ZONE

0.32 g/t Au
26.14 g/t Ag
0.3% Cu
0.1% Pb
8.84% Zn
over 4.37m

AZURITE ZONE

44.87 g/t Au
41.85 g/t Ag
0.43% Cu
0.05% Pb
4.14% Zn
over 1.06m

CRK ZONE

AZURITE AND A-ZONE GOLD AND SULPHIDE VEINS

496 drill holes totalling 26,452 m

AZURITE ZONE

0.90 g/t Au
35.26 g/t Ag
0.53% Cu
0.29% Pb
5.71% Zn
over 7.5m

A-ZONE

LBX14-019
2.27 g/t gold, 10.07 g/t silver, 0.09% copper, 2.08% zinc, over 10.22 m

LBX14-019
0.38 ppm Au, 29.23 ppm Ag
0.58% Cu, 0.01% Pb, 2.94% Zn
@ 6.41 m
Bedrock Anomalies Contoured Over Airborne Compilation in the Target Area

Cu anomalies proximal to interpreted volcanic vent lithologies

Au within and adjacent to the Sturgeon River Diorite

Ag-Zn more distal

Statistical correlations indicate Au ≠ Ag-Cu-Zn, Distinct metalogeny
Cynthia Le Sueur-Aquin, President & CEO, Director
30+ years of mine management and international experience in the precious metal mining industry with global exploration and production operations.

Miles Nagamatsu, CFO
Chartered Accountant with over 35 years of public accounting experience.

Nick Ierifino - Director
Charter Accountant and founding partner of I&A Professional Corp. since 1990, with over 37 years experience in public accounting. Nick specializes in business advisory and restructuring has held previous positions at Arthur Anderson and was a director of Olivetti, Canada.

John Covello, Director
John Covello has been the Chief Executive Officer and the President of Covello Financial Group Inc. since March 2012. Mr. Covello has experience in raising strategic capital in many industries, including the mining industry, using global connections.

Michael Burmi, Director
Michael Burmi is an entrepreneur with 25 years' experience building and managing high-end technology manufacturing organizations, coupled with extensive expertise in running a high-revenue, high-growth engineering/manufacturing business.

Jean Lafleur – VP Exploration
40+ years of exploration experience, with Abitibi Greenstone Belt expertise, part of new discoveries at the Sigma-Lamaque and Kiena deposits, and bulk gold at Canadian Malartic (1998-2003).

Dr. Neil D. S. Westoll, Director
Widely experienced in metal exploration and business development internationally, with experience in senior executive positions in exploration and business development.

Dr. William Pearson
Over 40 years of experience in the national and international mining industry and has carried out exploration and development programs in 17 countries around the world.

Scott Biloski
Civil Engineer with over 25 years experience, he is the 3rd generation owner of Biloski Brothers Sand and Gravel in Thunder Bay.